

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 404 will meet on the 8th day of September 2022 at 6:40 PM at Board of Education Office 6860 SE Hwy 66, Riverton, KS 66770 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Board of Education Office 6860 SE Hwy 66 Riverton KS 66770 on the district website and will be available at this hearing. The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

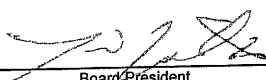
	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	6,125,303	20.000	6,142,755	20.000	6,188,505	666,105	20.000
Supplemental General (LOB)	08	1,808,388	14.661	1,866,678	15.273	2,054,755	728,162	18.350
SPECIAL REVENUE								
Federal Funds	07	592,768		505,980		1,390,752		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	45,015		49,890		55,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	658,303		750,346		999,149		
Bilingual Education	14	0		1,900		2,016		
Virtual Education	15	0		20,000		35,100		
Capital Outlay	16	252,506	7.986	506,248	8.000	935,000	277,777	7.000
Driver Training	18	4,712		5,295		13,750		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	375,010		439,559		499,227		
Professional Development	26	1,025		607		1,700		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,116,290		1,076,235		1,144,760		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	376,613		380,083		410,626		
Gifts and Grants	35	29,874		10,315		62,150		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	706,088		713,210		756,003		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	7,990		21,242		0		
Activity Fund	56	61,216		71,649		0		
DEBT SERVICE								
Bond and Interest #1	62	987,397	12.278	1,214,875	13.431	1,210,175	489,006	12.323
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	13,148,498	54.925	13,776,867	56.704	15,758,668	2,161,050	57.673
Less: Transfers	105	2,157,067		2,248,423		2,546,383		
NET USD EXPENDITURES	110	10,991,431		11,528,444		13,212,285		
TOTAL USD TAXES LEVIED	115	2,012,638		2,136,295		2,161,050		

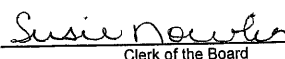
1. Sponsoring District Only
*Tax Rates are expressed in Mills

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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$2,012,638		\$2,136,295		\$2,161,050		
Assessed Valuation - General Fund	128	\$34,512,589		\$35,173,117		\$33,305,233		
Assessed Valuation - All Other Funds	130	\$37,950,006		\$38,606,610		\$39,682,491		
Assessed Valuation - Capital Outlay	129	\$37,863,611		\$38,352,246		\$39,682,491		
Outstanding Indebtedness, July 1		2020		2021		2022		
General Obligation Bonds	135	11,175,000		10,490,000		9,570,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	11,175,000		10,490,000		9,570,000		

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Board President


Clerk of the Board