

**Notice of Hearing 2023-2024 Budget**

The governing body of Unified School District 404 will meet on the 14th day of September 2023 at 6:35 PM at 6860 SE Hwy 66, Riverton, KS 66770 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Board of Education Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	6,142,755	20.000	6,301,415	20.000	6,855,929	836,162	20.000
Supplemental General (LOB)	08	1,866,678	15.273	2,054,755	18.299	2,282,296	835,798	17.170
<b>SPECIAL REVENUE</b>								
Federal Funds	07	505,980		826,578		1,373,165		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	49,890		49,955		56,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	750,346		1,131,109		1,266,612		
Bilingual Education	14	1,900		1,938		2,085		
Virtual Education	15	20,000		12,000		14,000		
Capital Outlay	16	506,248	8.000	397,078	6.981	870,000	365,074	7.500
Driver Training	18	5,295		4,383		17,175		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	439,559		409,753		472,700		
Professional Development	26	607		1,700		7,249		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,076,235		1,061,742		1,355,827		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	380,083		394,444		480,425		
Gifts and Grants	35	10,315		36,799		99,400		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	713,210		735,817		779,966		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	21,242		4,240		0		
Activity Fund	56	71,649		89,131		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	1,214,875	13.431	1,210,175	12.289	1,300,000	603,062	12.389
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	<b>100</b>	<b>13,776,867</b>	<b>56.704</b>	<b>14,723,012</b>	<b>57.569</b>	<b>17,232,829</b>	<b>2,640,096</b>	<b>57.059</b>
Less: Transfers	105	2,248,423		2,592,805		3,064,725		
<b>NET USD EXPENDITURES</b>	<b>110</b>	<b>11,528,444</b>		<b>12,130,207</b>		<b>14,168,104</b>		
<b>TOTAL USD TAXES LEVIED</b>	<b>115</b>	<b>2,136,295</b>		<b>2,175,438</b>		<b>2,640,096</b>		

1. Sponsoring District Only

\*Tax Rates are expressed in Mills

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$2,136,295</b>		<b>\$2,175,438</b>		<b>\$2,640,096</b>		
Assessed Valuation - General Fund	128	\$35,173,117		\$33,407,569		\$41,808,109		
Assessed Valuation - All Other Funds	130	\$38,606,610		\$39,793,068		\$48,676,478		
Assessed Valuation - Capital Outlay	129	\$38,352,246		\$39,539,216		\$48,676,478		

**Outstanding Indebtedness, July 1**

	Code 99 Line	2021	2022	2023
General Obligation Bonds	135	10,490,000	9,570,000	8,630,000
Capital Outlay Bonds	140	0	0	0
Temporary Note	145	0	0	0
No-Fund Warrant	150	0	0	0
Lease Purchase Principal	153	0	0	0
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>10,490,000</b>	<b>9,570,000</b>	<b>8,630,000</b>

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*July Adams*  
Board President

*Susan Nowlin*  
Clerk of the Board